

**STONEBRAKER METROPOLITAN DISTRICT
CITY OF DACONO, WELD COUNTY, STATE OF COLORADO**

ANNUAL REPORT FOR FISCAL YEAR 2023

Pursuant to the Service Plan for Stonebraker Metropolitan District (the “District”), the District is required to provide an annual report to the City of Dacono, Colorado (the “Town”).

For the year ending December 31, 2023, the District makes the following report:

A. Boundary changes of the District.

No boundary changes were made or proposed during the reporting period.

B. Intergovernmental Agreements entered into or proposed.

No Intergovernmental Agreements were entered into during the reporting period.

C. Changes or proposed changes in the District’s policies.

No changes or proposed changes in the District’s policies occurred during the reporting period.

D. Changes or proposed changes in the District’s operations.

No changes or proposed changes in the District’s operations occurred during the reporting period.

E. Access information to obtain a copy of rules and regulations adopted by the Board.

District Counsel: Spencer Fane LLP, Attn: David O’Leary, doleary@spencerfane.com.

F. Statement describing all sources and applications of District revenue for the preceding fiscal year, and describing any changes in the financial status of the District including any issuance of financial obligations or any change in revenue projections or operating costs.

There were no changes to the District’s financial status in 2023, revenue projections and operating costs are reflected in the District’s 2024 Budget attached hereto as **Exhibit A**.

G. A summary of any litigation and notices of claim involving the District.

There is no litigation, notices of claim, pending or threatened, against the District of which we are aware.

H. Proposed plans for the year immediately following the year summarized in the annual report.

The District has no proposed plans for 2024.

I. Status of construction of public improvements.

No public improvements were constructed by the District during the reporting period and there are no plans for construction in 2024.

J. A list of facilities or improvements constructed by the District that were conveyed or dedicated to the county or municipality.

No facilities or improvements were dedicated to the City during the reporting period.

K. The current assessed valuation in the District.

The current assessed valuation of the District is \$321,460.

L. A schedule of all mill levies and any other fees, charges, and assessments imposed in the report year and proposed to be imposed in the following year and the revenues raised or proposed to be raised therefrom.

No fees, charges or assessments were imposed by the District during the reporting period. The District does not anticipate the imposition of fees, charges or assessments in 2024. The District imposed a mill levy of 45.000 mills for operations in 2023 (for collection in 2024).

M. A copy of the audited financial statements, if required by the “Colorado Local Government Audit Law”, Part 6 of Article 1 of Title 29, or the application for exemption from audit, as applicable.

Revenues and expenditures were less than \$750,000 during fiscal year 2023. An application for exemption from audit has been filed with the State Auditor, and is attached hereto as **Exhibit B**.

N. Notice of any uncured defaults existing for more than ninety days under any debt instrument of the District.

None.

O. Any inability of the District to pay its obligations as they come due under any obligation which continues beyond a ninety-day period.

None.

The District hereby certifies that the information provided herein is true and accurate and, as of the date hereof, the District is in full compliance with the District's Service Plan.

Respectfully submitted this 10th day of April, 2024.

STONEBRAKER METROPOLITAN
DISTRICT

David Duncan

President

Todd A. Johnson

Secretary

EXHIBIT A
2024 BUDGET

LETTER OF BUDGET TRANSMITTAL

Date: January 31, 2024

To: Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado 80203

Attached are the 2024 budget and budget message for STONEBRAKER METROPOLITAN DISTRICT in Weld County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on October 23, 2023. If there are any questions on the budget, please contact:

Diane Wheeler
Simmons & Wheeler, PC
304 Inverness Way South, Suite 490
Englewood, CO 80112
Tel: 303-689-0833

I, David Duncan, President of the Stonebraker Metropolitan District, hereby certify that the attached is a true and correct copy of the 2024 budget.

By: David Duncan

**RESOLUTION
TO ADOPT 2024 BUDGET, APPROPRIATE SUMS OF MONEY,
AND AUTHORIZE THE CERTIFICATION OF THE TAX LEVY
STONEBRAKER METROPOLITAN DISTRICT**

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2024 TO HELP DEFRAY THE COSTS OF GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE STONEBRAKER METROPOLITAN DISTRICT, WELD COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2024, AND ENDING ON THE LAST DAY OF DECEMBER, 2024,

WHEREAS, the Board of Directors of the Stonebraker Metropolitan District has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on October 23, 2023 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves or fund balances so that the budget remains in balance, as required by law; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$ 14,465.70 ; and

WHEREAS, the Board of Directors finds that it is required to temporarily lower the operating mill levy to render a refund for \$0; and

WHEREAS, the amount of money necessary to balance the budget for voter-approved bonds and interest is \$0; and

WHEREAS, the amount of money necessary to balance the budget for contractual obligation purposes from property tax revenue as approved by voters from property tax revenue is \$0; and

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue as approved by voters or at public hearing is \$0; and

WHEREAS, the amount of money necessary to balance the budget for refunds/abatements is \$0; and

WHEREAS, the 2023 valuation for assessment for the District as certified by the County Assessor of Weld County is \$ 321,460 ; and

WHEREAS, at an election held on November 4, 2008 , the District has eliminated the revenue and expenditure limitations imposed on governmental entities by Article X, Section 20 of the Colorado Constitution and Section 29-1-301, C.R.S., as amended.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE STONEBRAKER METROPOLITAN DISTRICT OF WELD COUNTY, COLORADO:

Section 1. Adoption of Budget. That the budget as submitted, and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Stonebraker Metropolitan District for calendar year 2024.

Section 2. Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 4. Levy of General Property Taxes. That the Board of Directors does hereby certify the levy of general property taxes for collection in 2024 as follows:

A. Levy for General Operating and Other Expenses. That for the purposes of meeting all general operating expense of the District during the 2024 budget year, there is hereby levied a tax of 45.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2023.

B. Temporary Tax Credit or Rate Reduction. That pursuant to Section 39-1-111.5, C.R.S. for the purposes of effect of a refund for the purposes set forth in Section 20 of Article X of the Colorado Constitution, there is hereby certified a temporary property tax credit or temporary mill levy rate reduction of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2023.

C. Levy for General Obligation Bonds and Interest. That for the purposes of meeting all debt retirement expense of the District during the 2024 budget year, as the funding requirements of the current outstanding general obligation indebtedness is detailed in the following "Certification of Tax Levies," there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2023.

D. Levy for Contractual Obligations. That for the purposes of meeting the contractual obligation expense of the District during the 2024 budget year, as detailed in the following "Certification of Tax Levies," there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2023.

E. Levy for Capital Expenditures. That for the purposes of meeting all capital expenditures of the District during the 2024 budget year pursuant to Section 29-1-301(1.2) or 29-1-302(1.5), C.R.S., there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2023.

F. Levy for Refunds/Abatements. That for the purposes of recoupment of refunds/abatements of taxes pursuant to Section 39-10-114(1)(a)(I)(B), C.R.S., there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2023.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification. That the appropriate officers of the District are hereby authorized and directed to certify by December 15, 2023, to the Board of County Commissioners of Weld County, Colorado, the mill levies for the District herein above determined and set, or be authorized and directed to certify to the Board of County Commissioners of Weld County, Colorado, as herein above determined and set, but as recalculated as needed upon receipt of the final certification of valuation from the County Assessor on or about December 10, 2023 in order to comply with any applicable revenue and other budgetary limits or to implement the intent of the District. That said certification shall be in substantially the form set out and attached hereto and incorporated herein by this reference.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

[remainder of page intentionally left blank; signature page follows]

ADOPTED this 23rd day of October, 2023.

STONEBRAKER METROPOLITAN
DISTRICT

David Duncan

President

ATTEST:

Todd A. Johnson

Secretary

STONEBRAKER METROPOLITAN DISTRICT
2024
BUDGET MESSAGE

Attached please find a copy of the adopted 2024 budget for the Stonebraker Metropolitan District.

The Stonebraker Metropolitan District has adopted budgets for one fund, a General Fund to provide for the payment of general operating and maintenance expenditures.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the district in 2024 will be tax revenues and developer advances. The district intends to impose a 45.000 mill levy on property within the district for 2024, all of which will be dedicated to the General Fund.

Stonebraker Metropolitan District
Adopted Budget
General Fund
For the Year Ending December 31, 2024

<u>Expense</u>	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>6/30/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning Funds Balance	\$ (984)	\$ 141	\$ 1,327	\$ 1,327	\$ 8,361
Revenue					
Property Taxes	9,335	20,136	14,623	20,136	14,466
Specific Ownership Taxes	552	1,410	417	800	1,013
Misc. Income	-	-	-	-	-
Developer Advances	16,500	27,591	7,000	7,000	5,000
Interest Income	<u>84</u>	<u>-</u>	<u>61</u>	<u>100</u>	<u>-</u>
Total Revenue	<u>26,471</u>	<u>49,137</u>	<u>22,101</u>	<u>28,036</u>	<u>20,479</u>
Total Funds Available	<u>25,487</u>	<u>49,278</u>	<u>23,428</u>	<u>29,363</u>	<u>28,840</u>
Expenditures					
Accounting / Audit	6,998	2,500	2,577	5,500	5,500
Engineering	-	-	-	-	-
Insurance/SDA Dues	5,584	3,500	2,858	2,900	3,500
Legal	8,134	20,000	4,645	12,000	12,000
Management	3,239	15,000	-	-	-
Directors fees	-	-	-	300	300
Misc. Expenses	64	-	-	-	-
Treasurer's Fees	141	302	219	302	217
Contingency	-	6,737	-	-	6,677
Emergency Reserve	<u>-</u>	<u>1,239</u>	<u>-</u>	<u>-</u>	<u>646</u>
Total Expenditures	<u>24,160</u>	<u>49,278</u>	<u>10,299</u>	<u>21,002</u>	<u>28,840</u>
Ending Funds Balance	<u>\$ 1,327</u>	<u>\$ -</u>	<u>\$ 13,129</u>	<u>\$ 8,361</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 447,470</u>			<u>\$ 321,460</u>
Mill Levy		<u>45.000</u>			<u>45.000</u>

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of WELD COUNTY, Colorado.

On behalf of the STONEBRAKER METRO,
 (taxing entity)^A
 the Board of Directors,
 (governing body)^B
 of the STONEBRAKER METRO,
 (local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 321,460.00 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 321,460.00 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/31/2023 for budget/fiscal year 2024.
 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	45 mills	\$ 14465.70
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < 0 >
SUBTOTAL FOR GENERAL OPERATING:	45 mills	\$ 14465.70
3. General Obligation Bonds and Interest ^J	mills	\$ 0
4. Contractual Obligations ^K	mills	\$ 0
5. Capital Expenditures ^L	mills	\$ 0
6. Refunds/Abatements ^M	mills	\$ 0
7. Other ^N (specify): _____	mills	\$
_____	mills	\$
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	45 mills	\$ 14465.70

Contact person: Diane Wheeler Daytime phone: (303)689-0833
 (print)
 Signed: _____ Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

EXHIBIT B

2023 AUDIT EXEMPTION

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT	Stonebraker Metropolitan District
ADDRESS	c/o Spencer Fane, LLP 1700 Lincoln Street, Suite 2000 Denver, Colorado 80203-4554
CONTACT PERSON	Russ Dykstra
PHONE	(303) 839-3800
EMAIL	rdykstra@spencerfane.com

For the Year Ended
12/31/23
or fiscal year ended:

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:	Diane Wheeler
TITLE	District Accountant
FIRM NAME (if applicable)	Simmons & Wheeler, P.C.
ADDRESS	304 Inverness Way South, Suite 490, Englewood, CO 80112
PHONE	303-689-0833

PREPARER <small>(SIGNATURE REQUIRED)</small>	DATE PREPARED
<i>Diane K. Wheeler</i>	2/14/2024

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types	GOVERNMENTAL <small>(MODIFIED ACCRUAL BASIS)</small>	PROPRIETARY <small>(CASH OR BUDGETARY BASIS)</small>
	<input checked="" type="checkbox"/>	<input type="checkbox"/>

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Taxes: Property (report mills levied in Question 10-6)	\$ 16,887	
2-2	Specific ownership	\$ 856	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ 411	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ 7,000	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22		\$ -	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$ 25,154	

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ 255	
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ -	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ 2,858	
3-7	Accounting and legal fees	\$ 13,960	
3-8	Repair and maintenance	\$ -	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ -	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ -	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify): Miscellaneous	\$ 20	
3-24		\$ -	
3-25		\$ -	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES/EXPENSES	\$ 17,093	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

Yes No

4-1	Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4-2	Is the debt repayment schedule attached? If no, MUST explain below: <div style="border: 1px solid black; padding: 2px; margin-top: 5px; color: red;">Developer advances to be repaid with available funds</div>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-3	Is the entity current in its debt service payments? If no, MUST explain below: <div style="border: 1px solid black; height: 20px; margin-top: 5px;"></div>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)		
	General obligation bonds	\$ -	\$ -
	Revenue bonds	\$ -	\$ -
	Notes/Loans	\$ -	\$ -
	Lease & SBITA** Liabilities [GASB 87 & 96]	\$ -	\$ -
	Developer Advances	\$ 299,906	\$ 7,000
	Other (specify):	\$ -	\$ -
	TOTAL	\$ 299,906	\$ 7,000

**Subscription Based Information Technology Arrangements

*Must agree to prior year-end balance

Please answer the following questions by marking the appropriate boxes.

Yes No

4-5	Does the entity have any authorized, but unissued, debt? If yes: How much? \$ 106,973,910.00	<input checked="" type="checkbox"/>	<input type="checkbox"/>
	Date the debt was authorized: 11/6/2012		
4-6	Does the entity intend to issue debt within the next calendar year? If yes: How much? \$ -	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-7	Does the entity have debt that has been refinanced that it is still responsible for? If yes: What is the amount outstanding? \$ -	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-8	Does the entity have any lease agreements? If yes: What is being leased? What is the original date of the lease? Number of years of lease? Is the lease subject to annual appropriation? What are the annual lease payments? \$ -	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Part 4 - Please use this space to provide any explanations/comments or attach separate documentation, if needed

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

Amount Total

5-1	YEAR-END Total of ALL Checking and Savings Accounts	\$ 3,975	
5-2	Certificates of deposit	\$ -	
	Total Cash Deposits		\$ 3,975
	Investments (if investment is a mutual fund, please list underlying investments):		
	Csafe	\$ 3,410	
5-3		\$ -	
		\$ -	
		\$ -	
	Total Investments		\$ 3,410
	Total Cash and Investments		\$ 7,385

Please answer the following questions by marking in the appropriate boxes

Yes No N/A

5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If no, **MUST** use this space to provide any explanations:

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes No

- 6-1 Does the entity have capital assets? Yes No
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, **MUST** explain: Yes No

Complete the following capital & right-to-use assets table:	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

*must tie to prior year ending balance

Part 6 - Please use this space to provide any explanations/comments or attach documentation, if needed:

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No

- 7-1 Does the entity have an "old hire" firefighters' pension plan? Yes No
- 7-2 Does the entity have a volunteer firefighters' pension plan? Yes No

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

Part 7 - Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No N/A

- 8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.? If no, **MUST** explain: Yes No N/A

- 8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, **MUST** explain: Yes No N/A

If yes: Please indicate the amount budgeted for each fund for the year reported:

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ 49,278

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

Yes No

9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

If no, MUST explain:

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No

10-1 Is this application for a newly formed governmental entity?

If yes: Date of formation:

10-2 Has the entity changed its name in the past or current year?

If yes: Please list the NEW name & PRIOR name:

10-3 Is the entity a metropolitan district?

Please indicate what services the entity provides:

Streets, lighting, traffic & safety, water, landscaping, storm drainage, parks & recreation

10-4 Does the entity have an agreement with another government to provide services?

If yes: List the name of the other governmental entity and the services provided:

10-5 Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during the

If yes: Date Filed:

10-6 Does the entity have a certified Mill Levy?

If yes: Please provide the following mills levied for the year reported (do not report \$ amounts):

Bond Redemption mills

	-
--	---

General/Other mills

	45.000
--	--------

Total mills

	45.000
--	--------

Yes

No

N/A

10-7 **NEW 2023!** If the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain.

Please use this space to provide any additional explanations or comments not previously included:

PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box		YES	NO
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	<input type="checkbox"/>	<input type="checkbox"/>

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, **or**
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Print the names of ALL members of current governing body below.		A MAJORITY of the members of the governing body must sign below.
Board Member 1	Print Board Member's Name David Duncan	I <u>David Duncan</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: <u>May 2027</u>
Board Member 2	Print Board Member's Name John Covert	I <u>John Covert</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>John Covert</u> <small>(2024 Covert) (Mar 25, 2024 09:21 AM)</small> Date: <u>Mar 25, 2024</u> My term Expires: <u>May 2027</u>
Board Member 3	Print Board Member's Name Todd Johnson	I <u>Todd Johnson</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Todd A. Johnson</u> <small>(2024 Johnson) (Mar 24, 2024 11:24 AM)</small> Date: <u>Mar 24, 2024</u> My term Expires: <u>May 2027</u>
Board Member 4	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 5	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 6	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 7	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

Stonebraker 2023

Interim Agreement Report










2024-03-25

Created:	2024-03-24
By:	Diane Wheeler (diane@simmons-wheeler.com)
Status:	Out for Signature
Transaction ID:	CBJCHBCAABAAX-lbzdYV5LWhXhQmN0gpazWbBP8ReKwJ

Agreement History


Agreement history is the list of the events that have impacted the status of the agreement prior to the final signature. A final audit report will be generated when the agreement is complete.

"Stonebraker 2023" History

-  Document created by Diane Wheeler (diane@simmons-wheeler.com)
2024-03-24 - 10:17:19 PM GMT
-  Document emailed to Diane Wheeler (diane@simmons-wheeler.com) for signature
2024-03-24 - 10:18:17 PM GMT
-  Document emailed to david@c3landllc.com for signature
2024-03-24 - 10:18:18 PM GMT
-  Document emailed to todd@terraformas.com for signature
2024-03-24 - 10:18:18 PM GMT
-  Document emailed to john.covert@cushwake.com for signature
2024-03-24 - 10:18:18 PM GMT
-  Document e-signed by Diane Wheeler (diane@simmons-wheeler.com)
Signature Date: 2024-03-24 - 10:18:35 PM GMT - Time Source: server
-  Email viewed by todd@terraformas.com
2024-03-24 - 10:20:19 PM GMT
-  Signer todd@terraformas.com entered name at signing as Todd A. Johnson
2024-03-24 - 10:20:54 PM GMT
-  Document e-signed by Todd A. Johnson (todd@terraformas.com)
Signature Date: 2024-03-24 - 10:20:56 PM GMT - Time Source: server

 Email viewed by john.covert@cushwake.com

2024-03-25 - 3:20:58 PM GMT


 Signer john.covert@cushwake.com entered name at signing as John Covert

2024-03-25 - 3:21:19 PM GMT

 Document e-signed by John Covert (john.covert@cushwake.com)

Signature Date: 2024-03-25 - 3:21:21 PM GMT - Time Source: server


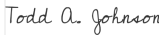
SIGNATURE CERTIFICATE



REFERENCE NUMBER
DCE4CC4B-EE54-4A4F-92C5-6F4D8F393C0D

<p>TRANSACTION DETAILS</p> <p>Reference Number DCE4CC4B-EE54-4A4F-92C5-6F4D8F393C0D</p> <p>Transaction Type Signature Request</p> <p>Sent At 04/04/2024 17:11 EDT</p> <p>Executed At 04/05/2024 15:59 EDT</p> <p>Identity Method email</p> <p>Distribution Method email</p> <p>Signed Checksum 98b85147122376f42cf32a072c8d7b672628bd27d8d24cd7501405cd48161251</p> <p>Signer Sequencing Disabled</p> <p>Document Passcode Disabled</p>	<p>DOCUMENT DETAILS</p> <p>Document Name 2023 Annual Report - Stonebraker MD</p> <p>Filename 2023_Annual_Report_-_Stonebraker_MD.pdf</p> <p>Pages 4 pages</p> <p>Content Type application/pdf</p> <p>File Size 9.51 KB</p> <p>Original Checksum d3f991166941c7dae822440ce8562c934390c898a1c9c27514e59026a8911314</p>
---	---

SIGNERS

SIGNER	E-SIGNATURE	EVENTS
<p>Name David Duncan</p> <p>Email david@c3landllc.com</p> <p>Components 1</p>	<p>Status signed</p> <p>Multi-factor Digital Fingerprint Checksum 1da6a8b3d112104ccb96f3f0f3a0b961433d9fbb138898df2bb4a03419803d4c</p> <p>IP Address 165.140.184.180</p> <p>Device Microsoft Edge via Windows</p> <p>Typed Signature </p> <p>Signature Reference ID 87AF2F34</p>	<p>Viewed At 04/05/2024 15:58 EDT</p> <p>Identity Authenticated At 04/05/2024 15:59 EDT</p> <p>Signed At 04/05/2024 15:59 EDT</p>
<p>Name Todd Johnson</p> <p>Email todd@terraformas.com</p> <p>Components 1</p>	<p>Status signed</p> <p>Multi-factor Digital Fingerprint Checksum cc9a77d8255e6306627b5ce7ff4c69f2331e5cd22aa413b40080f7c8f745b65</p> <p>IP Address 73.78.88.179</p> <p>Device Microsoft Edge via Windows</p> <p>Typed Signature </p> <p>Signature Reference ID 8E7DA38D</p>	<p>Viewed At 04/04/2024 17:36 EDT</p> <p>Identity Authenticated At 04/04/2024 17:36 EDT</p> <p>Signed At 04/04/2024 17:36 EDT</p>

AUDITS

TIMESTAMP	AUDIT
04/04/2024 17:11 EDT	Courtney Linney (clinney@spencerfane.com) created document '2023_Annual_Report_-_Stonebraker_MD.pdf' on Chrome via Windows from 71.218.59.99.
04/04/2024 17:11 EDT	Todd Johnson (todd@terraformas.com) was emailed a link to sign.
04/04/2024 17:11 EDT	David Duncan (dduncan@walton.com) was emailed a link to sign.
04/04/2024 17:12 EDT	Courtney Linney (clinney@spencerfane.com) modified the signer email from 'dduncan@walton.com' to 'david@c3landllc.com'.
04/04/2024 17:12 EDT	Courtney Linney (clinney@spencerfane.com) modified signer email/name for '2023_Annual_Report_-_Stonebraker_MD.pdf' on Chrome via Windows from 71.218.59.99.

TIMESTAMP	AUDIT
04/04/2024 17:12 EDT	David Duncan (david@c3landllc.com) was emailed a link to sign.
04/04/2024 17:12 EDT	David Duncan (david@c3landllc.com) was emailed a reminder.
04/04/2024 17:36 EDT	Todd Johnson (todd@terraformas.com) viewed the document on Microsoft Edge via Windows from 73.78.88.179.
04/04/2024 17:36 EDT	Todd Johnson (todd@terraformas.com) authenticated via email on Microsoft Edge via Windows from 73.78.88.179.
04/04/2024 17:36 EDT	Todd Johnson (todd@terraformas.com) signed the document on Microsoft Edge via Windows from 73.78.88.179.
04/05/2024 15:32 EDT	David Duncan (david@c3landllc.com) was emailed a reminder.
04/05/2024 15:58 EDT	David Duncan (david@c3landllc.com) viewed the document on Microsoft Edge via Windows from 165.140.184.180.
04/05/2024 15:59 EDT	David Duncan (david@c3landllc.com) authenticated via email on Microsoft Edge via Windows from 165.140.184.180.
04/05/2024 15:59 EDT	David Duncan (david@c3landllc.com) signed the document on Microsoft Edge via Windows from 165.140.184.180.