

**STONEBRAKER METROPOLITAN DISTRICT
CITY OF DACONO, WELD COUNTY, STATE OF COLORADO**

ANNUAL REPORT FOR FISCAL YEAR 2024

Pursuant to the Service Plan for Stonebraker Metropolitan District (the “District”), the District is required to provide an annual report to the City of Dacono, Colorado (the “Town”).

For the year ending December 31, 2024, the District makes the following report:

A. Boundary changes of the District.

No boundary changes were made or proposed during the reporting period.

B. Intergovernmental Agreements entered into or proposed.

No Intergovernmental Agreements were entered into during the reporting period.

C. Changes or proposed changes in the District’s policies.

No changes or proposed changes in the District’s policies occurred during the reporting period.

D. Changes or proposed changes in the District’s operations.

No changes or proposed changes in the District’s operations occurred during the reporting period.

E. Access information to obtain a copy of rules and regulations adopted by the Board.

District Counsel: Spencer Fane LLP, Attn: David O’Leary, doleary@spencerfane.com.

F. Statement describing all sources and applications of District revenue for the preceding fiscal year, and describing any changes in the financial status of the District including any issuance of financial obligations or any change in revenue projections or operating costs.

There were no changes to the District’s financial status in 2024, revenue projections and operating costs are reflected in the District’s 2025 Budget as on file with the [Division of Local Government](#).

G. **A summary of any litigation and notices of claim involving the District.**

There is no litigation, notices of claim, pending or threatened, against the District of which we are aware.

H. **Proposed plans for the year immediately following the year summarized in the annual report.**

The District has no proposed plans for 2025.

I. **Status of construction of public improvements.**

No public improvements were constructed by the District during the reporting period and there are no plans for construction in 2025.

J. **A list of facilities or improvements constructed by the District that were conveyed or dedicated to the county or municipality.**

No facilities or improvements were dedicated to the City during the reporting period.

K. **The current assessed valuation in the District.**

The current assessed valuation of the District is \$258,050.

L. **A schedule of all mill levies and any other fees, charges, and assessments imposed in the report year and proposed to be imposed in the following year and the revenues raised or proposed to be raised therefrom.**

No fees, charges or assessments were imposed by the District during the reporting period. The District does not anticipate the imposition of fees, charges or assessments in 2025. The District imposed a mill levy of 45.000 mills for operations in 2024 (for collection in 2025).

M. **A copy of the audited financial statements, if required by the “Colorado Local Government Audit Law”, Part 6 of Article 1 of Title 29, or the application for exemption from audit, as applicable.**

Revenues and expenditures were less than \$750,000 during fiscal year 2024. An application for exemption from audit has been filed with the State Auditor, can be obtained from the [State Auditor’s online portal](#).

N. **Notice of any uncured defaults existing for more than ninety days under any debt instrument of the District.**

None.

O. Any inability of the District to pay its obligations as they come due under any obligation which continues beyond a ninety-day period.

None.

The District hereby certifies that the information provided herein is true and accurate and, as of the date hereof, the District is in full compliance with the District's Service Plan.

Respectfully submitted this 31st day of July, 2025.

STONEBRAKER METROPOLITAN
DISTRICT

David Duncan

President

Todd A. Johnson

Secretary